

GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT

Mines and Minerals – Transfer of Mining Lease held by Sri T. Parvatha Reddy for Iron Ore, over an extent of 6.293 hectares (15.55 acres) in Sy.Nos. 487/P, 488/P, 528/B2P of Muddavaram Village, Bethamcherla Mandal, Kurnool District, in favour of Sri K. Ravi Kumar Reddy, for the un-expired portion of lease period i.e., up to 16-04-2028 – Permission – Accorded.

INDUSTRIES AND COMMERCE (Mines-I) DEPARTMENT

G.O.Ms.No. 338

Dated: 29-12-2008.

Read the following:-

1. G.O.Ms.No.272, Ind. & Com. (M.I) Dept., dt. 29.9.2006.
2. From Sri T. Parvatha Reddy, Transfer of Mining Lease application dt. 20-6-2008.
3. From Sri K. Ravi Kumar Reddy, Transfer of Mining Lease application dt. 20-6-2008.
4. From the DMG File No. 29672/R4-2/2008, dt. 25-09-2008.

\*\*\*

ORDER:

In the G.O. 1<sup>st</sup> read above, the Government have granted a Mining Lease for Iron Ore over an extent of 15.55 acres or 6.293 Hectares in Sy.No.487/P, 488/P and 528/B2P of Muddavaram Village, Bethamcherla Mandal, Kurnool District in favour of Sri T. Parvatha Reddy, for a period of 20 years and the Mining Lease will be inforce up to 16-04-2028.

2. In the reference 2<sup>nd</sup> read above, Sri T. Parvatha Reddy, has applied for transfer of Mining Lease held by him for Iron Ore over an extent of 6.293 hectares (15.55 acres) in Sy.Nos. 487/P, 488/P, 528/B2P of Muddavaram Village, Bethamcherla Mandal, Kurnool District in favour of Sri K. Ravi Kumar Reddy for the un-expired portion of lease period i.e., up to 16-04-2028, as his financial position and continuous ill-health owing to age factor he could not able to continue mining operations.

3. In the reference 3<sup>rd</sup> read above, Sri K. Ravi Kumar Reddy has also filed an application to transfer the above said mining lease in his favour, as he is having good experience in mining operations and also financially sound to develop the mine in a systematic way. Further, the transferor has stated that there is no speculation in the proposed transfer except the consideration of Rs. 20,00,000/- which includes cost of Pattalands to the extent of 10.48 acres in Sy.No. 487/2 and 488/P the expenditure incurred for getting clearance and the actual amount spent by him. The transferee through notarized affidavit dt. 9-6-2008 has stated that he is willing to take the mining lease held by Sri T. Parvatha Reddy, over the subject area for the un-expired portion of the lease period upto 16-4-2028. The transferee has further stated that he is having experience in mining field and would pay the dues, if any, held by the lessee as and when demanded by the Department in future in the prospective assessment and he will take all the necessary responsibilities of the original lessee and would abide by the conditions of the lease deed. The transferee has stated that there is no speculation in the proposed transfer except the consideration of Rs. 20,00,000/- which includes transfer of pattalands to the extent of 10.48 acres in Sy.No. 487/P and 488/P which was in the name of Sri T. Parvatha Reddy and the other expenditure incurred by the lessee for obtaining clearance.

4. In the reference 4<sup>th</sup> read above, the Director of Mines and Geology has recommended for transfer of Mining Lease held by Sri T. Parvatha Reddy for Iron Ore over an extent of 6.293 hectares (15.55 acres) in Sy.Nos. 487/P, 488/P, 528/B2P of Muddavaram Village, Bethamcherla Mandal, Kurnool District in favour of Sri K. Ravi Kumar Reddy, for the un-expired portion of lease period i.e., up to 16-04-2028 as the transferor and transferee have stated that there is no speculation involved in this transaction for transfer of the lease.

(Pto)

5. Government, after careful consideration, under Rules 37(1) of Mineral Concession Rules, 1960, hereby permit for transfer of Mining Lease held by Sri T. Parvatha Reddy for Iron Ore, over an extent of 6.293 hectares (15.55 acres) in Sy.Nos. 487/P, 488/P, 528/B2P of Muddavaram Village, Bethamcherla Mandal, Kurnool District, in favour of Sri K. Ravi Kumar Reddy, for the un-expired portion of lease period i.e., up to 16-04-2028, subject to clearing all the Mineral Revenue dues, if any, before execution of transfer deed.

6. The transfer lease deed should be executed within three months from the date of this order as per Rule 37-A of Mineral Concession Rules, 1960 and the transferor should pay all mineral revenue dues to the Government till the date of transfer, before execution of transfer lease deed.

7. The Director of Mines and Geology shall take further necessary action in the matter.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Y. SRILAKSHMI  
SECRETARY TO GOVERNMENT

To

Sri T. Parvatha Reddy,  
S/o T. Pedda Malla Reddy,  
Thummalapenta Village,  
Kolimigundla Mandal.  
Kurnool District (BY RPAD).

Sri K. Ravi Kumar Reddy,  
S/o K.V. Ramana Reddy,  
H.No. 6-3-787, Flat No. 403,  
Saili Estates, Royal Pavilion,  
Opp. Big Bazar, Ameerpet,  
Hyderabad – 16 (BY RPAD)

**Copy to:**

The Director of Mines and Geology, Hyderabad (w.e.file)  
The Assistant Director of Mines and Geology, Kurnool, Kurnool District.  
The District Collector, Kurnool.  
The Secretary to Government of India, Ministry of Mines, Dept. of  
Mines, New Delhi.  
The Controller General, IBM, Nagpur.  
The Director General, Mines Safety, Dhanbad, Bihar.  
The Regional Controller of Mines, Koti, Hyderabad.  
The Ind. & Com. (IF-Cell) Deptt., (2 copies)  
Sf/Sc.

(“Copy of this order is available on internet and can be accessed at address  
<http://www.ap.gov.in/goir>”)

//FORWARDED :: BY ORDER//

SECTION OFFICER